

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Meeting of the
Board of Directors
January 18, 2022

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, January 18, 2022. Directors present in person were Chairman Rory Eddings, Secretary Ronald G. Hammonds, Kirk Lowry, Roger Oxendine, Eric Locklear, Rhonda Goins Dial, Autry Lowry, and James Hardin. Directors meeting virtually were Sherry Carter, Spencer Locklear, Anthony Hunt and Elaine O. Chavis. Vice Chairman Madie Rae Locklear was absent. Also present were the Interim CEO Randall Jones, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Chairman Rory Eddings called the meeting to order, and prayer was said by Mr. Eric Locklear.

1. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE ADOPTION OF THE AGENDA.
2. THE MINUTES WERE APPROVED FOR THE DECEMBER 20, 2021 EXECUTIVE BOARD MEETING, THE DECEMBER 21, 2021 REGULAR BOARD MEETING AND THE JANUARY 10, 2022 POLICY COMMITTEE MEETING.
3. Mr. Mark Walters presented the Safety Report indicating that there were no incidents reported for the month of December 2021. Mr. Walters further discussed storm incidents and emergency calls during the storm at the call center. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
4. Mr. Ronald G. Hammonds reviewed the secretary report with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
5. Mr. Tony Hunt reviewed the Treasurer Report (Form 7) with the directors for the month of December 2021. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).
6. Mr. Randall Jones reviewed the December 2021 Finances and December Estate Retirements. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE DECEMBER 2021 ESTATE RETIREMENTS AND INACTIVE RETIREMENTS. It was further noted that LREMC received a 2021 Capital Credit Allocation from National Information Solutions Cooperative in the amount of \$28,771.48.
7. Mr. Walter White gave an update on the LREMC Newsletter.
8. The CEO provided the Board Members updates on relevant topics to include the closures of the Fairmont and Laurinburg offices, the possible sale of the Arabia Substation Lot and the loan to the town of Aberdeen for the purchase of a fire truck.

With regard to the office closures, emails and texts will go out to members that visited these offices in the last three months notifying them of the closure. March 30, 2022 will be the last day that these offices will be open.

With regard to the sale of the 2.9 acre parcel purchased by LREMC in 2004 to build a substation in the Arabia community, the property was not used because the substation was relocated to service the ethanol plant. According to engineering, there will never be a need for a substation lot at this location. A MOTION WAS DULY MADE AND RESOLVED TO OBTAIN AN APPRAISAL OF THE ARABIA SUBSTATION LOT.

With regard to the loan to the town of Aberdeen for the purchase of a fire truck, the town is requesting the Board to visit the station for a public relations event. With regard to the weather events this past weekend, there were approximately 7,000 consumers that lost power and three pole replacements. Three crews from South River EMC came to assist and East Coast Electric worked during the storm as well. The most affected areas were in Hoke and Cumberland Counties. The social media updates were very good and folks were very appreciative of crews working to restore services. The members asked that there be a review of the location of damages to lines. Board Members encouraged members to invest in generators through the Generator Program with Electel Credit Union.

Diversified Energy has been sold. Diversified Energy is a gas company owned by Statewide.

9. Mr. Rory Eddings and Board Members discussed matters of interest to include upcoming meetings and trainings, moving the February Board Meeting to February 17, 2022, holding community meetings, district representation (redistricting), changing the rate structure for churches, zoom meetings for regular meetings, Robert's Rules of Order, and salary studies for other employees.
10. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION.
11. Ms. Cynthia Stiles gave an update on personnel matters to the Directors to include resignations, recruiting and posting of positions, and 2021 medical plan savings.
12. A MOTION WAS DULY MADE TO LEAVE EXECUTIVE SESSION.
13. A MOTION WAS DULY MADE TO ADJOURN.


RORY EDDINGS, CHAIRMAN


RONALD G. HAMMONDS, SECRETARY