

LUMBEE RIVER ELECTRIC MEMBERSHIP CORPORATION
Minutes of the Regular Meeting of the
Board of Directors
February 17, 2022

Pursuant to due notice thereof, a meeting of the Board of Directors of the Lumbee River Electric Membership Corporation was held at the Corporation's headquarters in Pembroke, North Carolina, beginning at 5:30 p.m., Tuesday, February 17, 2022. Directors present in person were Chairman Rory Eddings, Secretary Ronald G. Hammonds, Kirk Lowry, Roger Oxendine, Eric Locklear, Rhonda Goins Dial, Autry Lowry, James Hardin, Sherry Carter, Spencer Locklear, and Elaine O. Chavis. Anthony Hunt was absent. Also present were the Interim CEO Randall Jones, and Grady Hunt representing Hunt & Brooks, the Corporation's general counsel.

Chairman Rory Eddings called the meeting to order, and prayer was said by Mr. Roger Oxendine.

1. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE ADOPTION OF THE AGENDA.
2. Member comments were presented by Ms. Brenda M. Jacobs concerning the vacant Board seat (comments attached) and by Patsy Chavis concerning conversations with the Interim CEO (comments attached).
3. Mr. Rory Eddings presented Mr. Ronald G. Hammonds with the Director Gold Certificate.
4. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE MINUTES FOR THE JANUARY 18, 2022 REGULAR BOARD MEETING AND THE FEBRUARY 10, 2022 TECHNOLOGY COMMITTEE MEETING.
5. Mr. Mark Walters presented the Safety Report indicating that there were two property damage incidents reported for the month of January 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SAFETY REPORT.
6. Mr. Ronald G. Hammonds reviewed the secretary report with the directors. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE SECRETARY REPORT.
7. Mr. Rory Eddings reviewed the Treasurer Report (Form 7) with the directors for the month of January 2022. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE TREASURER REPORT (FORM 7).
8. Mr. Randall Jones reviewed the January 2022 Finances and January Estate Retirements. A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE JANUARY 2022 ESTATE RETIREMENTS. It was further noted that LREMC received a 2021 dividend from Cooperative Response Center, Inc. in the amount of \$400.00.
9. Mr. Walter White gave an update on the LREMC Newsletter.

9. Mr. Randall Jones provided the Board Members updates on relevant topics to include legislative redistricting, continuing resolution, the Infrastructure Bill, energy interruption, pole replacement and scammers.
10. Mr. Rory Eddings and Board Members discussed matters of interest to include upcoming meetings and trainings.
A MOTION WAS DULY MADE AND RESOLVED TO APPROVE THE POLICIES PRESENTED FROM THE POLICY COMMITTEE MEETING ON JANUARY 10, 2022.
A MOTION WAS DULY MADE AND RESOLVED TO SCHEDULE A DISTRICT 6 & ANNUAL MEETING COMMITTEE MEETING ON TUESDAY, MARCH 01, 2022 AT 5:30 P.M.
11. A MOTION WAS DULY MADE TO ENTER EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
12. A MOTION WAS DULY MADE TO LEAVE EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried.
13. A MOTION WAS DULY MADE AND RESOLVED TO CONFIRM ALL ACTIONS TAKEN IN EXECUTIVE SESSION with no dissenting votes, and no further discussion, motion carried. All votes were reaffirmed without discussion as follows:
- Vice-Chairman Vacancy: Nominations were made to fill the vacancy of Vice-Chairman. Eric Locklear and Roger Oxendine were nominated. A secret written ballot was held and Eric Locklear was elected as Vice-Chairman.
- Sale of Fairmont and Laurinburg Offices: There was discussion concerning the closing of the Fairmont and Laurinburg offices. A MOTION WAS DULY MADE AND RESOLVED TO OBTAIN AN APPRAISAL FOR BOTH OFFICE LOCATIONS.
- Arabia Lot update: There was discussion concerning the Arabia Lot that was previously purchased for a substation that was not used for a substation. A MOTION WAS DULY MADE AND RESOLVED TO OBTAIN AN APPRAISAL OF THE PROPERTY.
- A MOTION WAS DULY MADE AND RESOLVED TO BEGIN NEGOTIATIONS WITH ROANOKE CONNECT TO FORM AN ISP PARTNERSHIP.
14. A MOTION WAS DULY MADE TO ADJOURN.


RORY EDDINGS, CHAIRMAN


RONALD G. HAMMONDS, SECRETARY

First I would like to express my condolences to the Board of Directors on the passing of your fellow Board member of 32 years Mrs. Madie Rae Locklear. She was an icon to LREMC, the Board of Directors and the membership. She will be missed. The Board of Directors now has the difficult decision of how to fill this vacancy.

According to Policy 405 when there is a vacancy on the Board the Chairman will form a committee to locate and interview candidates to fill the vacant seat. The committee, after interviewing qualified candidates, shall make its recommendation to the Board. The appointment of the new director will be put to a vote.

This decision should not be rushed into and should be given the time and consideration it deserves. Since this position was elected by the membership it is only right that the Directors seek input from the membership.

This seat will be filled by election in a little over 6 months. Because of the timeframe that the Board is working with and the detailed process involved in filling the seat, I would hope the Board would decide not to fill the seat at this time. Please keep in mind that the process has not even started. The appointee would only be able to serve a few months at the most. So unless you can name someone that has been engaged in the Coop, the person would contribute very little to the Board.

If you decide to fill the seat I hope this Board is not talking among yourselves to get the votes to put someone in that you can influence and control. Your responsibility to the membership is to appoint someone that has the best interest of LREMC and the members you have pledged to serve.

In order to avoid the appearance of self interest, It is my opinion that the Board should let the membership fill the vacancy in October.

Brenda M. Jacobs
February 17, 2022

THURSDAY, FEBRUARY 17, 2022 – LREMC BOARD MEETING

TOPIC - CONVERSATION WITH INTERIM CEO RANDALL JONES ON JANUARY 18, 2022

Good afternoon.

My condolences to the Board on the passing of Director Madie Rae Locklear. I greatly appreciate comments Ms. Madie Rae shared and her valuable input.

On Tuesday, January 18, I came to this building and had a discussion with Mr. Randall Jones about my concerns expressed to the Board since April, 2021. We also discussed the reason members were not allowed to attend January's board meeting. Thank you Mr. Jones for taking the time to speak with me.

Mr. Jones stated a rate study will hopefully be completed in the Spring and the Co-Op should know by June or July if there will be any rate changes to light bills to include a church's light bill.

For the record, the electric cost for Great Light Church for the period December 05, 2021 thru January 05, 2022 was 58.85; demand charge was 321.30.

Also, a request was made for the Directors to conduct a meeting with members to allow a period of open discussion. A couple of members were told this meeting would occur. Members continue to wait for a meeting to be scheduled.

A copy of my comments are submitted to be included with the minutes.

Thank you.

Patsy Chavis

Patsy Chavis

02-17-22

Date

Representing Great Light Community Church

Roll Call Vote Form

Meeting date: February 17, 2022
Item #/Description: #9E LREMC-T Option 2

| Name | Yes | No | Abstain | Not Present |
|----------------------|----------|----------|----------|-------------|
| Carter, Sherry | X | | | |
| Chavis, Elaine O. | X | | | |
| Eddings, Rory | | | | |
| Goins Dial, Rhonda | X | | | |
| Hammonds, Ronald G. | X | | | |
| Hardin, James | X | | | |
| Hunt, Anthony "Tony" | | | | X |
| Locklear, Erice | X | | | |
| Locklear, Spencer | | X | | |
| Lowery, Kirk | X | | | |
| Lowry, Autry | X | | | |
| Oxendine, Roger | X | | | |
| TOTALS: | 9 | 1 | 0 | 1 |

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|--|-------------------------|------------------------------|
| | Vote Required: Majority | Action Taken: Motion Carried |
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